

**Summary or Synopsis of Audit Report for Publication**  
**Summary or Synopsis of 2021 Audit Report of**  
**Buena Borough Housing Authority**  
**as Required by N.J.S. 40A:5A-16**

**STATEMENTS OF NET POSITION**

**FOR THE FISCAL YEARS ENDED MARCH 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Current assets		
Unrestricted cash and cash equivalents	\$ 286,061	\$ 283,611
Restricted cash and cash equivalents	24,547	25,209
Replacement reserve	196,419	151,210
Accounts receivable	4,884	4,608
Other receivables	46	146
Prepaid expenses	15,014	16,452
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Total current assets	526,971	481,236
Non-current assets		
Capital assets, net of accumulated depreciation	1,220,589	1,297,248
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Total assets	<u>\$ 1,747,560</u>	<u>\$ 1,778,484</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Related to pensions	\$ 34,916	\$ 37,752
Related to OPEB	89,879	9,711
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Total deferred outflows of resources	<u>\$ 124,795</u>	<u>\$ 47,463</u>
<b>LIABILITIES</b>		
Current liabilities		
Accounts payable	\$ 5,019	\$ 2,116
Accrued expenses	6,520	4,901
Accrued compensated absences	4,727	4,526
Tenant security deposits	24,547	25,209
Due to other governments	11,546	14,130
Unearned revenue	6	37
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Total current liabilities	52,365	50,919
Non-current liabilities		
Accrued compensated absences	18,907	18,102
Pension liability - contribution subsequent to measurement date	9,133	7,876
Pension liability	181,521	194,521
Other postemployment benefits	344,396	242,204
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Total non-current liabilities	553,957	462,703
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Total liabilities	<u>\$ 606,322</u>	<u>\$ 513,622</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Related to pensions	\$ 187,174	\$ 212,597
Related to OPEB	76,647	72,459
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Total deferred inflows of resources	<u>\$ 263,821</u>	<u>\$ 285,056</u>
<b>NET POSITION</b>		
Net investment in capital assets	\$ 1,220,589	\$ 1,297,248
Restricted	196,419	151,210
Unrestricted (deficit)	(414,796)	(421,189)
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Total net position	<u>\$ 1,002,212</u>	<u>\$ 1,027,269</u>